

Lexis® Visualfiles™ Risk and Compliance Accelerator



Visualfiles Accelerators give you ready-to-use (but fully customisable) solutions for common types of legal work, so you don't have to build them from scratch.

The Risk & Compliance Accelerator can be added to any Visualfiles application to make risk management and audit-related tasks run more efficiently, helping you to:

- Maintain your firm's Lexcel, ISO 270001 and other industry accreditations.
- Reduce professional indemnity (PI) insurance premiums.
- Comply with the latest anti-money-laundering (AML) regulations.
- Demonstrate to clients that you're managing risk appropriately.

Assess and manage risk

Assess and report on client- and matter-related risk in line with the Solicitors Regulation Authority (SRA) requirements.

- Create risk questions that are suitable for different clients and matters, scope and define the answers, and grade the scoring.
- Create client and matter specific questionnaires, then apply to matters manually or during file creation.
- Report on the scoring of clients and matters where risk has been applied.
- Apply a further risk questionnaire at a later date if a matter changes over time.

Manage audit tasks, including file reviews

- Create audit questions that are suitable for different matter types, scope the answers and grade the scoring.
- Implement and manage the file review process, and comply with file review regulations more easily, including selection of files for review.

Simplified reporting

Generate the reports you need quickly and easily using built-in reporting capabilities and sample reports.

- Produce the reports needed for Lexcel audits and PI insurance providers.
- Analyse your data for deeper insight into trends and risk levels.
- Bring appropriate data to the attention of your firm's COLP or COFA.

See the benefits quickly

Leave behind manual risk and compliance processes or third-party applications - quickly add risk and compliance functionality to your Visualfiles implementation.

- It reduces risk.
- Enjoy rapid time to value - we'll help you implement the Accelerator quickly and effectively.
- Transfer your existing questionnaires and scorings to Visualfiles and you're ready to go.
- Helps law firms remain compliant (SRA).
- Have a favourable impact on professional indemnity insurance arrangement.
- Highlights the risk so that it is known to the appropriate parties.
- It automates the workflow around it and therefore makes it easier for the user to answer the questionnaires - depending on the answer it queries to the appropriate person.
- If a client builds it into their existing workflows, it can force them to complete a risk assessment.



Matter Risk



Client Risk



Audit Risk

**If you would like to find out more about the Risk and Compliance Accelerator,
please contact your Account Manager today.**

Lexis® Visualfiles™

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